

**Profit & Loss Statement**

July 2019 To June 2020

Income		
Membership	\$70,560.00	
Art Show Sales	\$1,146.70	
Grants Received	\$951.16	
Textiles Class	-\$20.00	
Lanyards	\$138.00	
Miscellaneous Cash Sales	-\$8.70	
Sundries	\$0.22	
<b>Total Income</b>		<b>\$72,767.38</b>
<b>Total Cost of Sales</b>		<b>\$0.00</b>
<b>Gross Profit</b>		<b>\$72,767.38</b>
Expenses		
Bank Charges	\$71.91	
PayPal Fee	\$827.60	
Art Show Expenses	\$748.98	
Accounting Fees	\$869.00	
Refund of Membership fee	-\$50.00	
Furniture & Equipment	\$149.70	
Gardening	\$12.45	
Telephone	\$1,429.83	
Licence Fee	\$542.70	
Rates/GECC	\$894.60	
Hall Rental	\$5,010.00	
Insurance	\$3,269.10	
Repairs/Maintenance	\$7,068.05	
Office & other supplies	\$1,668.30	
Printer Costs	\$841.95	
Staff Amenities	\$1,421.02	
Lanyards/Plastic pockets	\$1,369.60	
Postage & Shipping	\$370.99	
Functions	\$3,967.82	
Rent	\$114.40	
Cleaning	\$4,768.50	
Toshiba Photocopier Instalment	\$1,413.50	
Gas	\$375.06	
Electricity	\$3,771.53	
Water	\$1,224.70	
Security System Monitoring	\$1,017.50	
<b>Total Expenses</b>		<b>\$43,168.79</b>
<b>Operating Profit</b>		<b>\$29,598.59</b>
Other Income		
Interest Income	\$90.00	
<b>Total Other Income</b>		<b>\$90.00</b>
Other Expenses		
Income Tax Expense	\$202.66	
<b>Total Other Expenses</b>		<b>\$202.66</b>
<b>Net Profit/(Loss)</b>		<b>\$29,485.93</b>

This report includes Year-End Adjustments.

**Balance Sheet**

As of June 2020

Assets		
Current Assets		
Cash On Hand		
Cheque Account	\$117,682.66	
Sundry Cash	\$110.00	
Petty Cash	\$100.00	
Term Deposit	-\$46.08	
Total Cash On Hand		\$117,846.58
Total Current Assets		\$117,846.58
Fixed Assets		
Furniture & Fixtures		
Furniture & Fixtures at Cost	\$45,013.38	
AirConditioner	\$6,649.50	
Ventilation System	\$62,689.00	
Total Furniture & Fixtures		\$114,351.88
Total Fixed Assets		\$114,351.88
Total Assets		\$232,198.46
Liabilities		
Net Assets		\$232,198.46
Equity		
Retained Earnings	\$59,885.54	
Current Year Earnings	\$29,485.93	
Historical Balancing	\$142,826.99	
Total Equity		\$232,198.46

This report includes Year-End Adjustments.